

# BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

**Related Entries: Policy 404** 

Responsible Office: SUPERINTENDENT OF SCHOOLS

## FINANCIAL ACCOUNTING AND REPORTING

## A. PURPOSE

To provide policy for receiving all funds due the Anne Arundel County Public Schools.

#### B. ISSUE

State Law defines the various sources of funds for the school system.

#### C. POSITION

The Superintendent, as Secretary and Treasurer of the Board, is responsible for receiving all funds due the Board, for depositing same in depositories in accordance with State Law, and for keeping a full accounting of all monies received. The Superintendent will develop and publish regulations for the implementation of this policy.

Policy History: Adopted 2/6/08.

Note previous policy history: Replaces Policy 404, adopted 2/14/79, revised 11/20/89. Rescinds Policies 404.01, 404.05, 404.06, and 404.07, all of which were adopted on 2/14/79, and revised on 11/20/89.