

# POLICY

## BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

**Related Entries:** Policy 103

**Responsible Office:** BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

### ANNUAL AUDIT

#### A. PURPOSE

To affirm compliance with the Education Article, *Annotated Code of Maryland*.

#### B. POSITION

The Board shall prepare, publish, and make available to interested parties an annual audit report of its financial transactions and accounts. The report shall:

1. include a statement of the business and financial transactions of the Board; and
2. be reported within three months of the end of the fiscal year.

#### C. IMPLEMENTATION

The Superintendent shall prepare and submit to the Board the annual report as required by the Education Article of the *Annotated Code of Maryland*.

**Policy History:** Adopted on 3/16/11.

**Note previous policy history:** Replaces Policy 103, adopted 10/16/89.